



ERDBA AGM – APRIL 18, 2020

**FINANCIAL UPDATE**

# 2019 HIGHLIGHTS

## **\*\* MEMBERSHIP:**

- 33 Club Members**
- 15 Festival Members**

**\*\* Registration online or by mail**

**\*\* Dues payable by check or Paypal**

**\*\* Youth Stipend**

- 2 Clubs – Philadelphia Flying Phoenix, Ohana**
- Thank you to the matching festivals!!**

# 2019 PROFIT&LOSS BUDGET VS ACTUAL

	2019 ACTUAL	2019 BUDGET	\$ OVER BUDGET
<b>INCOME</b>			
<b>PROGRAM SERVICES</b>			
REGIONAL CHAMPIONSHIP			
Regionals - medals	-1,964.10	0.00	-1,964.10
Regional Championship - ...	3,000.00	0.00	3,000.00
Total Regional Championship	1,035.90	0.00	1,035.90
<b>Total Program Services</b>	1,035.90	0.00	1,035.90
<b>MEMBERSHIP DUES</b>			
Membership Dues credit card fees	86.22	25.00	61.22
Membership Festival Dues	4,540.00	3,910.00	630.00
Membership Club Dues	10130.00	12,320.00	-2,190.00
<b>Total Membership Dues</b>	14583.78	16,205.00	-1,621.22
<b>Product Sales</b>	1,765.91	0.00	1,765.91
<b>Total Income/Profit</b>	17385.59	16,205.00	1,180.59
<b>EXPENSE</b>			
<b>Program Services</b>			
Sponsorship - Jr Teams Training	975.00	6,000.00	-5025
<b>Training</b>			
Member Dev - Steering	0	1500	-1500
Member Dev - Coaching Seminar	490.33	1,500.00	-1,009.67
Member Dev - SafeSport	220.00	2,500.00	-2,280.00
Training - Race Officials	0.00	500.00	-500.00
<b>Total Training</b>	710.33	6,000.00	-5,289.67
<b>Total Program Services</b>	1,685.33	12,000.00	-10,314.67
<b>Meetings</b>			
ERDBA AGM	710.38	1,400.00	-689.62
USDBF AGM - travel	0.00	2,150.00	-2,150.00
Meetings - Other	0.00	1,150.00	-1,150.00
<b>Total Meetings</b>	710.38	4,700.00	-3,989.62
<b>Operations</b>			
P.O. Box Rental		90.00	16.00
Computer and Internet Expe...	119.00	0.00	119.00
Postage and Delivery	22.00	20.00	2.00
Office Supplies	0.00	50.00	-50.00
Printing and Reproduction	33.20	50.00	-16.80
<b>Total Operations</b>	280.20	210.00	70.20
<b>Dues to Others Dues to USDBF</b>	3,000.00	3,000.00	0.00
<b>Insurance Exp -Liability, D &amp; O</b>	1,120.00	1,175.00	-55.00
<b>Total Expense</b>	6,795.91	21,085.00	-14,289.09
<b>Net Income</b>	10589.68	-4,880.00	15,469.68

## 2020 PROFIT&LOSS BUDGET VS ACTUAL

ERDBA				
2020 Profit/Loss Statement - January 2020 to April 18, 2020				
<b>BEGINNING BALANCE BOA+paypal:</b>	<b>\$54,707.54</b>			
	<b>Actual</b>	<b>2020 Budget</b>	<b>Actual - Budget</b>	
<b>INCOME:</b>				
Membership Clubs	\$10,604.26	11460	-\$855.74	
Membership Festivals	\$3,901.42	5400	-\$1,498.58	
Other	\$0.00	241	-\$241.00	
<b>TOTAL INCOME:</b>	<b>\$14,505.68</b>	<b>17101</b>	<b>-\$2,595.32</b>	
<b>EXPENSES:</b>				
Non-Discretionary				
USDBF Membership	\$3,000.00	3000	\$0.00	
Insurance	\$1,120.00	1120	\$0.00	
Operations	\$285.28	871	-\$585.72	
<b>Programs</b>				
Race Officials Clinic	\$396.80	0	\$396.80	
Steering Clinics	\$0.00	1500	-\$1,500.00	
Coaching Seminars	\$0.00	1500	-\$1,500.00	
Youth Subsidies	\$0.00	12000	-\$12,000.00	
Safesport	-\$80.00	2340	-\$2,420.00	
Indoor Regatta Medals		700	-\$700.00	
Championship Banner		300	-\$300.00	
<b>Meetings</b>				
Host ERDBA AGM	\$0.00	700	-\$700.00	
Directors at AGM	\$2,820.07	3000	-\$179.93	
Hall of Fame Luncheon		600	-\$600.00	
<b>TOTAL EXPENSES:</b>	<b>\$7,542.15</b>	<b>27631</b>	<b>-\$20,088.85</b>	
<b>NET INCOME/LOSS:</b>	<b>\$6,963.53</b>	<b>-10530</b>	<b>\$17,493.53</b>	
<b>ENDING FUNDING:</b>	<b>\$61,671.07</b>			
outstanding checks	\$20.00			
<b>ENDING BALANCE BOA + paypal:</b>	<b>\$61,691.07</b>			